

## **BANCA ETICA GROUP: FOR OVER 25 YEARS SUPPORTING THOSE WHO BELIEVE IN A NEW ECONOMY CENTERED ON PEACE, THE ENVIRONMENT, AND HUMAN RIGHTS.**

The **Banca Etica Group** operates in Italy and Spain and includes the parent company **Banca Etica** - the first and still the only Italian bank entirely dedicated to ethical finance - with its Spanish subsidiary, **Fiare Banca Etica**; **Etica Sgr**, the first and only Italian asset management company that exclusively establishes and manages ethical mutual funds representing the values of ethical finance in the financial markets; and **CreSud**, which offers financial resources and assistance services to microfinance organizations, fair trade producers, associations, and NGOs in Latin America, Africa, and Asia.

The network also includes **Fondazione Finanza Etica** and, in Spain, **Fundación Finanzas Éticas**, which promote critical shareholding initiatives as well as research and awareness-raising on critical financial education, including the online newspapers [Valori](#) and, in Spanish, [Valor Social](#).

### **THE PARENT COMPANY**

Banca Etica, which has been operating in Italy since 1999 through a network of branches and ethical finance advisors, as well as through home and mobile banking services, collects savings from responsible organizations and citizens and uses them exclusively to finance projects aimed at collective well-being. Today, Banca Etica has almost **50,000 members and organizations and €99 million in share capital**. It boasts savings of around €2.6 billion and **provides loans of over €1.3 billion** to families, organizations, and businesses in key sectors: cooperation and social innovation, international cooperation, culture and quality of life, environmental protection, responsible tourism, organic farming, the right to housing, and legality. Unique in the Italian credit sector, **Banca Etica monitors the social and environmental impact of every euro disbursed** annually in a [public report](#) and, in full transparency, makes the [list of its loans](#) available online. It also belongs to the main international ethical finance networks: the Global Alliance for Banking on Values (GABV) and the European Federation of Ethical and Alternative Banks (Febea).

### **THE VALUES AND ACTIVITIES OF THE BANCA ETICA GROUP**

The Banca Etica Group acts in full compliance, both in its statutes and in its mission, with the **principles of “ethical finance,” on which it bases all its activities, products, and services**. For this reason, it adopts strict [exclusion criteria](#) that do not allow the financing of companies and practices that are harmful to people and the environment, unlike operators who rely on so-called “sustainable finance,” which operates with substantial reference to the European green taxonomy, whose

[contradictions have often been highlighted](#) and associated with accusations of allowing a sort of [institutional greenwashing](#).

Banca Etica's credit policies and Etica Sgr's financial products **exclude activities that are harmful to people, the climate, and ecosystems**. In particular, they do not support the production and marketing of weapons; projects with a clear negative impact on the environment; activities that violate human

rights, exploit child labor, or do not respect workers' rights; intensive animal farming that does not meet the criteria set by organic certification standards; activities that generate exclusion/marginalization of minorities or entire categories of the population; scientific research that leads to experiments on vulnerable or unprotected subjects or on animals; the commodification of sex; and gambling.

### **IN THE FRONT ROW AGAINST WARS**

The Banca Etica Group's commitment is fully aligned with civil society, cultural movements, pacifists, and environmentalists. When war broke out in Ukraine in March 2022, the Group immediately promoted a [position](#) condemning not only the specific conflict but also the economic and financial system that favors wars, fuels them, and exploits them for profit, emphasizing the character of ethical **finance as finance for peace**. Similarly, in the face of the barbarism that relentlessly affects civilian populations in the Middle East, the Group works daily to denounce violence and violations of international law and to support [any action aimed at bringing peace, development, and aid to the area](#).

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At this address <https://www.bancaetica.it/press-kit/> you can access a complete press kit for Banca Etica and the Banca Etica Group, as well as a photo portfolio